



The Lake Mohawk Country Club

21 The Boardwalk
Sparta, New Jersey 07871

2026 FEE SCHEDULE

Annual Common Area Maintenance (CAM) Charges 2025 CAM <u>\$1,721.23</u> + 2025 CPI <u>\$58.52</u>	 \$1,779.75
Consumer Price Index (CPI) Charges 3.1 % of 2026 CAM \$1,779.75 (To keep up with inflation)	 \$55.17
Annual Capital Reserve Assessment Fixed on-going annual assessment to fund Capital Improvements (Voted in 2018)	 \$100.00
Additional 2026 Capital Reserve Assessment Variable on-going annual assessment to fund Capital Improvements based on project requirements in 2026 (Voted in 2018)	 \$861.00
Reserve repayment of 2022 Borrowing (Voted in 2024)	 \$150.00
Annual Assessment: Inside Gate with Building Structure Annual 20-Year assessment to maintain gates (Voted in 2014)	 \$154.65
Annual Assessment: Inside Gate with Vacant Lot Annual 20-Year assessment to maintain gates (Voted in 2014)	 \$128.88
Annual Pool Tax/Capital Annual 10-Year assessment to pay taxes on pool property (Voted in 2019)	 \$26.29
Pool Assessment Annual 10-Year assessment to pay loan to purchase pool property (Voted in 2019)	 \$61.00
Upper Lake Dam Assessment Annual 10-Year assessment to pay loan to repair Upper Lake Dam (Voted in 2019)	 \$45.25
4% annual payment Plan fee on outstanding Balance	 4.0%

Credit Card Service Fee (Per Payment)	+ 3%
Payment Plan Service Fee (Per Month)	\$7.50
Late Fee (Per Month) – As of March 1 st	\$30.00
Missed Payment Fee – Payment Plan (Two consecutive months)	\$200.00
Attorney & Administrative Fees for Collections	ACTUAL
Costs of Collection (Court costs, Recording filing fees, etcetera)	ACTUAL
Fee to transfer property to LMCC in lieu of payment (Per Property)	\$350.00
Membership Registration Fee - New rate applies on all contracts signed beginning April 1, 2023 + Additional 1% of home sale price exceeding \$500,000	\$5,500.00
Status Report	\$50.00
Longterm Tenant Registration Fee 2026	945.05